

UNEMPLOYMENT SELF-INSURANCE FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Unaudited Actual <u>2002-03</u>	Adopted Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 28,128	25,302	25,077	21,690
Interfund Service Charges	<u>46,737</u>	<u>48,110</u>	<u>47,100</u>	<u>47,580</u>
Total	<u>74,865</u>	<u>73,412</u>	<u>72,177</u>	<u>69,270</u>
Expenditures and Uses of Funds:				
Expenditures	<u>21,385</u>	<u>67,250</u>	<u>67,250</u>	<u>67,250</u>
Total	<u>21,385</u>	<u>67,250</u>	<u>67,250</u>	<u>67,250</u>
Revenues and Sources Over (Under) Expenditures and Uses	53,480	6,162	4,927	2,020
Beginning Balance, July 1	<u>491,728</u>	<u>545,208</u>	<u>545,208</u>	<u>550,135</u>
Ending Balance, June 30	\$ <u><u>545,208</u></u>	<u><u>551,370</u></u>	<u><u>550,135</u></u>	<u><u>552,155</u></u>

The City implemented a self-insurance program for unemployment benefits on March 13, 1978 as authorized by Council Resolution No. 11975. This program provides for State and Federal mandated unemployment insurance benefits for employees.